

£Prudential and treasury indicators

It is a statutory duty for the Council to determine and keep under review the affordable borrowing limits. During the half year ended 30 September 2021, the Authority has operated within the treasury and prudential indicators set out in the Authority's Treasury Management Strategy Statement for 2021. The Director of Resources reports that no difficulties are envisaged for the current or future years in complying with these indicators.

All treasury management operations have also been conducted in full compliance with the Council's Treasury Management Practices.

1. PRUDENTIAL INDICATORS	2021/22	2021/22
	budget	estimate
	£m	£m
Capital Expenditure		
Non – HRA (General Fund)	£39.012	£58.644
HRA	£26.362	£31.747
TOTAL	£65.374	£90.391
Ratio of financing costs to net revenue stream		
Non – HRA (General Fund)	18.85%	17.15%
HRA	27.90%	27.88%
Ratio of financing costs for Prudential Borrowing to net revenue stream		
Non – HRA (General Fund)	13.53%	12.32%
HRA	5.85%	5.87%
Gross borrowing requirement General Fund (CFR excluding PFI)		
brought forward 1 April	£275.935	£269.975
carried forward 31 March	£276.394	£266.387
in year borrowing requirement	£0.459	£3.588
Gross borrowing requirement HRA (CFR excluding PFI)		
brought forward 1 April	£245.008	£242.634
carried forward 31 March	£241.177	£238.803
in year borrowing requirement	(£3.831)	(£3.831)
Gross borrowing requirement (CFR excluding PFI)	£517.572	£505.190

Capital Financing Requirement (including PFI)		
Non – HRA	£315.208	£305.029
HRA	£310.343	£307.662
TOTAL	£625.551	£612.692
Annual change in Capital Financing Requirement		
Non – HRA	(£1.247)	(£3.588)
HRA	(£5.386)	(£3.831)
TOTAL	(£6.633)	(£7.419)
2. TREASURY MANAGEMENT INDICATORS	2021/22	2021/22
	budget	estimate
	£m	£m
Authorised Limit for external debt -		
borrowing	£1,040.000	£1,040.000
other long term liabilities	£135.000	£135.000
TOTAL	£1,175.000	£1,175.000
Operational Boundary for external debt -		
borrowing	£520.000	£520.000
other long term liabilities	115.000	115.000
TOTAL	£635.000	£635.000
Actual external debt (including PFI)	£528.206 (31/03/2021)	£509.945

Maturity structure of fixed rate borrowing during 2020/21	upper limit	lower limit
under 12 months	50%	0%
12 months and within 24 months	50%	0%
24 months and within 5 years	50%	0%
5 years and within 10 years	75%	0%
10 years and within 20 years	100%	25%
20 years and within 30 years	100%	25%
30 years and within 40 years	100%	25%
40 years and within 50 years	100%	25%